

Paramita Charitable Trust 9, Mathura Road, Jangpura B, Delhi, 110014 Balance Sheet as at 31st March, 2024				
Amount (Rs.) As at 31st March, 2023	Serial No.	Sources of Funds	Note No.	Amount (Rs.) As at 31st March, 2024
	1	Own Funds		
-		Corpus out of the donations received for renovation		-
-		Other corpus		-
-		Income accumulated out of non-mandatory application (15% of income which is not mandatory to be applied)	1	-
-		Income accumulated under third proviso to clause (23C) of section 10 or section 11(2)		-
-		Balance Amount of deemed Income being exemption claimed in earlier years on account of deemed application		-
16,40,56,797		Any other reserve	2	16,13,64,569
-	2	Loans and Borrowings		
-		Secured loans		-
-		Unsecured loans (including deposits)		-
16,40,56,797	3	Advances		-
-	4	Sources of funds		16,13,64,569
-		Application of funds		
13,72,35,152	1	Fixed assets		
-		Gross Fixed Assets	3	13,59,95,414
-		Depreciation		-
13,72,35,152		Net Fixed Assets		13,59,95,414
-	2	Investments kept in modes specified u/s 11(5)		
-		Investment out of donation received u/s 80G(2)(b) treated as corpus		-
25,42,883		Investment out of other corpus		-
-		Other investments	4	26,97,175
-	3	Investments kept in modes other than specified u/s 11(5)		
-	4	Current assets, loans and advances		
-		Current assets		
-		i Inventories		-
-		ii Sundry Debtors		-
-		iii Cash and bank balances	5	2,02,22,093
2,42,49,256		Balance with banks		8,352
753		Cash-in-hand		-
-		Others		-
8,265		iv Other Current Assets	6	38,081
21,373		Loans and advances	7	24,04,604
-	5	Current liabilities and provisions		
-		i Current liabilities		
886		Sundry Creditors		-
-		Other payables	8	1,150
-		ii Provisions		-
16,40,56,796	6	Total Application of funds (1+2+3+4-5)		16,13,64,569

Significant Accounting Policies & Notes - Schedule - A

AUDITOR'S REPORT

As per our separate report of even date attached in Form - 10B

RAGHU NATH RAI & Co.
Chartered Accountants
(FRN-000451N)


Meenal Singh
(Partner)
Membership No.501975

Date: 17.07.2024
Place: New Delhi



THINLAY NGODUP
TRUSTEE

(Trustee)

(Trustee)



Paramita Charitable Trust
9, Mathura Road Jangpura B, Delhi, 110014
Receipts & Payments account for the Year Ended 31st March, 2024

Amount (Rs.) As at 31st March, 2023	<u>RECEIPTS</u>	Amount (Rs.) As at 31st March, 2024
	Opening balance:	
	TDS	(886)
	Shamsher Dewa Negi	21,373
	TDS Receivable FY 2022-23	4,765
	Fixed deposit	25,42,883
2,32,21,096	Bank	2,42,49,256
4,652	Cash	753
3,12,000	Advance	-
4,00,000	Archana Advertizing Pvt. Ltd.	-
	Receipts	
8,00,644	Bank Interest	5,87,582
93,396	Butter lamps	4,241
5,94,370	Daily Prayer Programme	3,93,936
4,25,683	Donation Box	5,03,824
1,82,92,962	Donation in Kind	23,74,000
65,822	Emergency Medical Care	-
4,33,062	General Donation	4,89,691
3,00,000	Medical Room Rent	2,00,000
20,24,450	Investigation	17,76,400
65,818	Jamgon Kongtrul Eye Center	30,165
3,77,159	Jamgon Kongtrul Memorial Health Care	4,46,753
12,66,921	Jamgon Kongtrul Memorial Home	15,48,980
15,34,155	Jamgon Kongtrul Memorial School	25,11,767
40,78,199	Jangchub Choling Nunnery	3,98,830
1,20,02,982	Kagyu Thekchen Ling Monastery	58,94,885
12,546	Kinnaur Nuns	34,787
-	Medical Care	-
1,08,822	Medicines	84,909
42,000	Miscellaneous	-
3,04,386	Office Equipment	-
4,82,020	Offering to Monks	18,050
23,67,380	Optical Shop	21,21,310
14,736	Over leave	3,458
-	Professional Tax	-
24,01,040	Registration Fee	20,27,090
26,61,792	Rigpe Dorge Publication Books	29,02,510
1,49,574	Sale of Scraps	17,365
7,36,389	Sale of stock	-
1,10,000	Staff Food / Transportation	1,50,600
1,57,500	Stipend for Voluntary Staff	1,03,500
-	Clothing and Footwear	12,166
-	Fund Transfer	15,00,000
-	Interest Earned on FD	1,71,436
-	Sale of Assets	20,000
-	Tea & Food offering	4,26,337
1,07,38,900	Surgeries	87,20,700
2,25,730	Tax Deducted at Source receivable of previous years	-
886	TDS Payable - closing balance	-
11,01,264	Tea & Food offering	-
9,08,760	Vehicle	-
8,88,17,096	Total	6,22,93,416



		<u>Payments</u>	
57,51,812	Administration		52,76,776
-	Advance		-
76,700	Audit Fee		85,550
57,127	Bank Charges		37,295
69,830	Clinic & Health Care		-
7,56,711	Devotess Maintenance		3,95,205
37,36,378	Facilities & Maintenance		14,67,004
-	General Equipment		25,83,970
-	Fund Transfer		15,00,000
1,82,92,962	Equipment		7,00,000
1,284	Guest Expenses		6,585
56,97,658	Hospital/Clinic		45,42,898
4,26,294	Jamgon Kongtrul Memorial Health care		5,85,607
20,28,480	Jamgon Kongtrul Memorial Home		17,09,808
19,77,649	Jamgon Kongtrul Memorial School		20,80,156
39,28,342	Jangchub Choeling Nunnery		32,00,392
90,00,040	Kagyü Thekchen Ling Monastery		65,87,420
10,30,000	Medical Equipment		-
886	Miscellaneous expenses		-
15,52,860	Optical Shop		12,51,968
4,39,800	Office Equipment		1,00,000
41,800	Professional Tax		-
22,51,593	Rigpe Dorje Publication		-
2,20,752	Rural Outreach		4,06,495
1,06,636	Social Project		77,437
3,23,918	Special Events		1,91,533
2,71,204	Utilities & Supplies		3,88,620
3,37,880	Vehicle		2,92,688
8,97,800	Vehicle purchase		11,63,667
27,21,671	Welfare		22,96,686
-	Closing balance:		
25,42,883	Fixed deposit		26,97,175
21,373	Shamsher Dewa Negi		
4,765	TDS Receivable FY 2022-23		4,765
-	TDS Receivable FY 2023-24		17,144
-	TCS Receivable FY 2023-24		12,672
-	TDS (194J)		(1,150)
-	Advance		24,04,604
2,42,49,256	Bank		2,02,22,093
753	Cash		8,352
8,88,17,096	Total		6,22,93,416

AUDITOR'S REPORT

As per our separate report of even date attached in Form - 10B

RAGHU NATH RAI & Co.
Chartered Accountants
(FRN-000451N)


Meenal Singh
(Partner)
Membership No.501975

Date: 17.07.2024
Place: New Delhi



THINLAY NGODUP
TRUSTEE

(Trustee)

(Trustee)



Paramita Charitable Trust		
9, Mathura Road, Jangpura B, Delhi, 110014		
Income & Expenditure Account for the Year Ended 31st March, 2024		
Amount (Rs.) As at 31st March, 2023	INCOME	Amount (Rs.) As at 31st March, 2024
4,48,58,797	Donation	1,80,82,256
8,00,644	Other Interest Received	7,59,016
1,89,93,291	Other Receipts	1,51,13,998
6,46,52,732.	TOTAL	3,39,55,270
	EXPENDITURE	
57,51,812	Administration	52,76,776
76,700	Audit Fees	85,550
57,127	Bank Charges	37,295
69,830	Clinic & Health Care	-
7,56,711	Devotess Maintenance	3,95,205
13,23,875	Depreciation for the year	10,25,972
37,36,378	Facilities & Maintenance	14,67,004
2,45,88,904	Fixed Assets Applied during the year	77,48,029
1,284	Guest expense	6,585
56,97,658	Hospital/Clinic	45,72,898
4,26,294	Jamgon Kongtrul Memorial Health care	5,85,607
20,28,480	Jamgon Kongtrul Memorial Home	17,09,808
19,77,649	Jamgon Kongtrul Memorial School	20,80,156
90,00,040	Kagyu Thekchen Ling Monastery	65,87,420
	Loss on Sale of Assets	1,63,766
886	Miscellaneous expenses	-
15,52,860	Optical Shop	12,51,968
41,600	Professional Tax	-
22,51,593	Rigpe Dorge Publication	-
2,20,752	Rural outreach program	4,06,495
1,06,636	Social Project	77,437
3,23,918	Special Events	1,91,533
30,894	Loss on TDS Receivable	-
2,71,204	Utilities & Supplies	3,88,620
3,37,880	Vehicle	2,92,688
27,21,671	Welfare	22,96,686
13,00,097	Excess of Income over Expenditure	(26,92,228)
6,46,52,732	TOTAL	3,39,55,270

AUDITOR'S REPORT

As per our separate report of even date attached in Form - 10B

RAGHU NATH RAI & Co.
Chartered Accountants
(FRN-000451N)


Meenal Singh
(Partner)
Membership No.501975

Date: 17.07.2024
Place: New Delhi



THINLAY NGODUP
TRUSTEE

(Trustee)

(Trustee)



Paramita Charitable Trust
9, Mathura Road, Jangpura B, Delhi, 110014
SCHEDULE - A

Significant Accounting Policies & Notes

1. The financial statements have been prepared on the Cash Receipts and disbursement basis, whereby revenue is recognised when received and expenses and related assets are recognised, when paid.

2. Depreciation has been charged on Fixed assets purchased till FY 2021-22 and adjusted from reserves.

The amount spent to purchased fixed assets from FY 2022-23 has been considered as application in the year of purchase itself and no depreciation will be charged on the Fixed Assets purchased henceforth.

AUDITOR'S REPORT

As per our separate report of even date attached in Form - 10B

RAGHU NATH RAI & Co.
Chartered Accountants
(FRN-000451N)



Meenal Singh
(Partner)
Membership No. 501975



THINLAY NGODUP
TRUSTEE



(Trustee)

(Trustee)

Date: 17.07.2024
Place: New Delhi



Paramita Charitable Trust
9, Mathura Road, Jangpura B, Delhi, 110014
Details for the Ended 31st March, 2024

1	Income accumulated out of non-mandatory application	Amount (Rs.)	
		2023-24	2022-23
	Particulars		
	Opening Balance	-	-
	Add: Accumulated during the year	-	-
	Less: Applied during the year	-	-
	Closing Balance	-	-
	Total	-	-
2	Any other reserve	2023-24	2022-23
	Opening Balance	16,40,56,797	18,80,94,468
	Add: Receipts during the Year	-	-
	Add: Surplus/(Deficit) During the Year	(26,92,228)	13,00,097
	Less: Accumulated depreciation	-	(2,53,37,768)
	Closing Balance	16,13,64,568	16,40,56,797
	Total	16,13,64,568	16,40,56,797
4	Investment kept in mode specified u/s 11(5) of Income Tax Act, 1961	2023-24	2022-23
	-Other Investments		
	Fixed Deposits		
		26,97,175	25,42,883
	Total	26,97,175	25,42,883
5	Cash & Bank Balance	2023-24	2022-23
	State Bank of India	82,04,948	1,17,43,025
	Indian Overseas Bank	1,19,24,467	1,24,41,713
	UCO Bank	87,673	64,519
	Canara Bank	5,006	-
	Cash	8,352	753
	Total	2,02,30,445	2,42,50,009
6	Other Current Assets	2023-24	2022-23
	TDS Receivables	21909	4,765
	TCS Receivables	12672	-
	Security Deposit	3500	3,500
	Total	38,081	8,265
7	Loans & Advances	2023-24	2022-23
	Advance for Books Publication	24,04,604	21,373
	Total	24,04,604	21,373
8	Other Payable	2023-24	2022-23
	TDS Payable	1,150	886
	Total	1,150	886



Paramita Charitable Trust
9, Mathura Road, Jangpura B, Delhi, 110014

Note 3

SCHEDULE OF FIXED ASSETS

Particulars	Opening Balance 1.4.2023 (Rs.)	Additions during the year (Rs.)	Deletions during the year (Rs.)	Closing Balance 31.3.2024 (Rs.)
Land	72,08,075	-	-	72,08,075
Lava Construction	17,39,239	-	-	17,39,239
JKM Old Age home	1,20,34,895	-	-	1,20,34,895
Laundry & Laboratory Equipment	5,71,760	-	-	5,71,760
Fire Extinguisher	3,10,000	-	-	3,10,000
Furniture & Fixture	13,26,635	-	-	13,26,635
JKM School	45,99,924	-	-	45,99,924
JKM Health Care	7,68,766	-	-	7,68,766
Monk Quarters	11,27,526	-	-	11,27,526
Lava Retreat Center/Renovation	35,60,257	-	-	35,60,257
New Student Quarter	6,00,05,035	-	-	6,00,05,035
Community Education	25,745	-	-	25,745
Development Programme	63,740	-	-	63,740
Suntalay Land	2,52,366	-	-	2,52,366
Rinking Farm	53,66,497	-	-	53,66,497
Stupa	1,48,483	-	-	1,48,483
J.K. Eye Centre	34,46,111	7,00,000	2,13,766	39,32,345
J.K. Eye Centre Extension	56,84,489	-	-	56,84,489
KTL Extension	1,91,73,153	-	-	1,91,73,153
Jangchub Choeling Nunnery	-	32,00,392	-	32,00,392
Computer	7,752	-	-	7,752
Office Equipment	-	1,00,000	-	1,00,000
General Equipment	9,75,520	25,83,970	-	35,59,490
Medical Equipment	59,23,763	-	-	59,23,763
Vehicle	20,082	11,73,952	-	11,94,034
Saranath Boundary wall	11,58,740	-	-	11,58,740
Neem Gomba	17,36,599	-	-	17,36,599
TOTAL	13,72,35,152	77,58,314	2,13,766	14,47,79,700



SCHEDULE OF FIXED ASSETS in compliance with sec 11(1) 31ST MARCH. 2024

Particulars	Opening Balance 1.4.2023 (Rs.)	Additions during the year (Rs.)	Deletions during the year (Rs.)	Accumulated depreciation adjusted with opening reserve (Rs.)	Depreciation during the year (Rs.)	Applied during the year u/s 11(1)	Closing Balance 31.03.2024 (Rs.)
Land	72,08,075	-	-	-	-	-	72,08,075
Lava Construction	17,39,239	-	-	-	-	-	17,39,239
JKM Old Age home	1,20,34,895	-	-	-	-	-	1,20,34,895
Laundry & Laboratory Equipment	5,71,760	-	-	-	-	-	5,71,760
Fire Extinguisher	3,10,000	-	-	-	-	-	3,10,000
Furniture & Fixture	13,26,635	-	-	-	-	-	13,26,635
JKM School	45,99,924	-	-	-	-	-	45,99,924
JKM Health Care	7,68,766	-	-	-	-	-	7,68,766
Monk Quarters	11,27,526	-	-	-	-	-	11,27,526
Lava Retreat Center/Renovation	35,60,257	-	-	-	-	-	35,60,257
New Student Quarter	6,00,05,035	-	-	-	-	-	6,00,05,035
Community Education	25,745	-	-	-	-	-	25,745
Development Programme	63,740	-	-	-	-	-	63,740
Suntalay Land	2,52,366	-	-	-	-	-	2,52,366
Rinking Farm	53,66,497	-	-	-	-	-	53,66,497
Stupa	1,48,483	-	-	-	-	-	1,48,483
J.K. Eye Centre	34,46,111	-	-	-	-	-	34,46,111
J.K. Eye Centre Extension	56,84,489	-	-	-	-	-	56,84,489
KTL Extension	1,91,73,153	-	-	-	-	-	1,91,73,153
Jangchub Choeling Nunnery	-	32,00,392	-	-	-	32,00,392	-
Computer	7,752	-	-	-	3,101	-	4,651
Office Equipment	-	1,00,000	-	-	-	1,00,000	-
General Equipment	9,75,520	25,83,970	1,54,500	-	1,23,115	25,83,970	6,97,905
Medical Equipment	59,23,763	7,00,000	59,266	-	8,79,675	7,00,000	49,84,822
Vehicle	20,082	11,63,667	-	-	20,082	11,63,667	-
Saranath Boundary wall	11,58,740	-	-	-	-	-	11,58,740
Neem Gomba	17,36,599	-	-	-	-	-	17,36,599
TOTAL	13,72,35,152	77,48,029	2,13,766	-	10,25,972	77,48,029	13,59,95,414



Paramita Charitable Trust
9, Mathura Road, Jangpura B, Delhi, 110014
Calculation of Amount Deemed applied for u/s 11 (2)

Particulars			Amount in Rs.	
			2023-24	2022-23
A)	Receipts of Trust		3,39,55,270	6,46,52,732
B)	Less: 15% Standard Application			96,97,910
C)		(A-B) Total	3,39,55,270	5,49,54,822
D)	Less: Amount applied During the year		3,66,47,498	6,33,52,635
E)		(C-D) Total	(26,92,228)	(83,97,813)
F)	Amount Deemed to be applied for u/s 11(2)		-	-
	Total Surplus/ (Deficit)		(26,92,228)	13,00,097

